

Bachelor of Commerce with Accountancy and Finance

SEMESTER III COST ACCOUNTING Computer Code-3003

4 Credits

Module 3.3

Evaluation Pattern:

Internal Evaluation: 25 Marks

External Evaluation: 75 Marks

Unit	Topic	Weightage %	No. of Periods
	Objective: 1. The objective of this course is to help students to understand the need and objectives of cost accounting. 2. To make them aware of different techniques of calculating costs. 3. To acquaint them with advantages and features of cost sheet.		
I	Basic concepts of Cost Accountancy : Theory only: Definition, meaning, objectives and importance of costing. Elements of costs, cost units and cost centers. Difference between cost accounting, financial accounting and management accounting	15	10
II	Material and Labour: Theory relating to material, Procedure for procurement of material, methods of material control like EOQ, ABC analysis, tools of store management i.e. Bin card and stores ledger Theory relating to labour, Techniques of time record i.e. time keeping and time booking, concept of idle time and method of remuneration a. Problems on material, Calculation of various stock levels including calculation of EOQ. b. Problems on labour, Calculation of wages under incentive plans suggested by Halsey, Halsey, Weir, and Rowan along with Dearness allowance.	35	20

III	Overheads: Theory, Meaning, nature and classification of overheads, Meaning of allocation and apportionment of overheads, Importance of Machine Hour Rate Problems on: Basic allocation and apportionment of departmental overheads and reapportionment by repeated method. Calculation of Machine Hour Rate	25	15
IV	Cost Sheet: Problems only: On cost sheet and estimated cost sheet	25	15
		100	60

Reference Text :

1. Cost Accounting by V. Rajasekaran
2. Auditing and Cost Accounting by Minaxi Rachchh, Siddheshwar Gadade
3. Cost Accounting by B.K Bhar.
4. Practical Problems on Cost Accountancy by Khanna Pandey Ahuja.
5. Cost Accounting by Choudhari Chopde.
6. Cost Accounting by Ainapure.